

FISCAL NOTE

SB 1857 - HB 1893

March 11, 2003

SUMMARY OF BILL: Authorizes the State Board of Equalization to impose a fee for processing property tax exemption applications.

ESTIMATED FISCAL IMPACT:

Increase State Revenues - Exceeds \$75,000

Estimate assumes approximately 1,500 applications are received annually and a fee of at least \$50 or one that varies based on a percentage of the estimated value of the property would be charged resulting in revenues to the Board exceeding \$75,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director

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